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TIFFIN ST. JOSEPH Federal Credit Union

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www.tsjfcu.org

IMPORTANT COMMUNICATION

After several years of careful study and deliberation, your Board of Directors recently passed a resolution to amend Tiffin St. Joseph Federal Credit Union's charter, changing its current company name to **Legacy Federal Credit Union**. This change is subject to normal regulatory approval by the National Credit Union Administration (NCUA).

You may be asking why this action was taken. There are several reasons. In 2003, the credit union changed its original 1952 charter from a "segmented" charter to a "community" charter. The community charter provided the opportunity to serve not only *"Members of St. Joseph Parish in Tiffin, Ohio; employees of this credit union; members of their immediate families; and organizations of such persons"* but also *"Persons who live, work, worship, or go to school in, and businesses and other legal entities in Seneca County, Ohio."* Other charter amendments between 1952 and 2003 also provided opportunity for employees of additional business segments to qualify for membership.

Since 2003, we have attempted to "get the message out" that we can serve beyond the original and additional segments while retaining our original name. This approach has proven insufficient. Our current name suggests that we are a segmented credit union when, in reality, we are a community-chartered federal credit union.

To maximize market share, it is necessary for us to have a name that characterizes who we are. We have a proud *"Legacy"* that we greatly value, but in order to compete and thrive in the financial services industry, a new name is necessary. It is key to assuring we thrive in the long run.

Please be assured the name change is not reflective of a merger or acquisition. We are committed to providing you with an even higher level of personal service and competitively-priced financial services. Our goal is always to provide you with superior value for your membership—the credit union difference!

We want your feedback. Please feel free to contact our Pres./CEO Rick Budde or any of our director volunteers listed below with any questions or comments you may have. Thank you for your valued membership in Tiffin St. Joseph Federal Credit Union, where we are *"Remembering Our Past While Charting Our Future."*

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